

MINUTES

BERKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

April 8, 2024

The April 8, 2024 meeting of the Berks County Industrial Development Authority was held off-site and called to order at 8:33 AM by the Chairman, Mr. Jenkins.

Members Present: Eric W. Jenkins
Kirsten S. Deysher
Robert F. Firely
Terri C. Lampe Melcher

Others Present: Jeremy R. Zaborowski, Executive Director
Nicole Plank, Esquire, Solicitor
Christian Y. Leinbach, Commissioner
Michael S. Rivera, Commissioner
Pamela Menet, Director of Community and Economic Development
Diane Bujnovsky, Financial Coordinator
Susan Buono, Administrative Assistant
Jeff Williams, Senior Managing Director, Jones Lang LaSalle

A motion to approve the minutes of the March 11, 2024 Board meeting was made by Mrs. Deysher, seconded by Mrs. Melcher and unanimously approved.

Mr. Firely made a motion to approve the March income and expense reports, financial statements, and the budget reports. Mrs. Melcher seconded the motion, and it was unanimously approved.

At 8:38 AM the regular meeting was recessed, and the Board entered executive session. Matters related to real estate were discussed.

The Board reconvened the regular meeting at 8:45 AM.

A motion was made by Mrs. Melcher to authorize the Executive Director to enter into Letter of Intent with Abbot Furnace Company for sale of Lot A at Berks Park 183. Mrs. Deysher seconded the motion, and it was unanimously approved.

Mrs. Deysher made a motion to partner with Greater Berks Development Fund and approve up to \$1M bridge financing each for uses related to construction of the Reitnauer Industrial Business Project at 5291 Pottsville Pike and Wiley Lane. Mrs. Melcher seconded the motion, and it was unanimously approved.

The meeting was paused to hold the Berks County Industrial Development Foundation meeting at 9:00 AM.

The Board reconvened the regular Authority meeting at 9:05 AM.

- Mr. Zaborowski's updates:
 - Please return copies of the audited financials in May as a correction was issued
 - Business in our Sites and Heritage Hills were successfully completed in March
 - What's So Cool about Manufacturing voting is open and the awards ceremony is 4/15
 - SDG plans to soon submit a SALDO to the City for Glidden

At 9:20 AM the regular meeting was recessed, and the Board entered executive session. Matters related to the Solicitor RFP were discussed. No action was taken.

There being no further business to come before the Board, at 11:30 AM the meeting was adjourned.

Respectfully submitted,

Executive Director