

MINUTES

BERKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

OCTOBER 17, 2022

The October 17, 2022 meeting of the Berks County Industrial Development Authority was held off-site and called to order at 8:41 AM by the Chairman, Mr. Jenkins.

Members Present: Eric W. Jenkins
James A. Adams
Kirsten S. Deysher
Robert F. Firely
Terri C. Lampe Melcher

Others Present: Michael A. Setley, Esquire, Solicitor
Jeremy R. Zaborowski, Executive Director
Vicki L. Bentz, Recording Secretary
Terrence Gerlich, Managing Director of SEI Investments Company
Debra Weinstein, Client Service Director of SEI Investments Company

Mr. Gerlich was the guest speaker and provided the annual review of the Foundation's investment account and gave an overview of the investment market. Mr. Gerlich announced that he is retiring on December 1, 2022 and Kathie Parisi, Client Portfolio Manager, will be assuming his role.

A motion to approve the minutes of the September 12, 2022 Board meeting was made by Mrs. Deysher, seconded by Mrs. Melcher and unanimously approved.

Mr. Firely made a motion to approve the September income and expense reports, financial statements and the budget reports. Mrs. Melcher seconded the motion and it was unanimously approved.

A motion to adopt and execute Resolution 08-22 approving the \$4,203,617 Business in Our Sites loan and the \$2,802,411 BOS grant was made by Mrs. Deysher, seconded by Mrs. Melcher and unanimously approved.

Mrs. Deysher made a motion to accept and execute the Waterline Extension Agreement for BP 183 Lot H pending review of forthcoming exhibits. Mrs. Melcher seconded the motion and it was unanimously approved.

Mr. Zaborowski updates:

- The 2023 action plan draft was reviewed. No changes or additions were made.
- There is a draft MOU between Reading Redevelopment Authority, Greater Berks Development Fund and BerksIDA pertaining to the Penn Optical project. BerksIDA and

- GBDF are offering to pay the match portion of environmental studies for the site up to a cap equally.
- The Infrastructure Fund project is progressing. Anticipate fund appropriation by year-end.
 - We are inspecting some damage to a Verizon line on BP 183 to determine responsibility for repair.

There being no further business to come before the Board, at 9:46 AM the meeting was adjourned.

Respectfully submitted,

Executive Director