

# BerksIDA Pricing Guide:

Effective February 2021

## Tax Exempt Financing:

**Deposit:** \$2,000 (deducted from administrative fee at settlement, refunded minus costs if project fails to settle)

**Administrative Fee:** 30 basis points (0.003) of IDA issuance, minimum \$10,000, max \$50,000

**Refinance Fee:** \$1,500

**Legal costs:** passed through

**Termination Fee:** \$500 at settlement

## Tax Increment Financing:

**Deposit:** none

**Issuance Fee:** 150 basis points (0.015) of approved issuance due at settlement

**Legal and consulting costs:** negotiated and passed through

**Annual Maintenance Fee:** 1% of annual TIF payment or \$5,000 (whichever is greater)

**Annual Administrative Fee:** Staff time passed through

## Grant Programs (RACP, BIOS, etc.):

**Deposit:** none

**Administrative Fee:** 4% of grant/loan amount, negotiable based on level of IDA administrative responsibilities

**Legal costs:** passed through

## Bridge Financing:

**Loan terms:** negotiated origination fee and interest rate based on risk, prime rate, term, etc.

**Legal costs:** passed through