

MINUTES

BERKS COUNTY INDUSTRIAL DEVELOPMENT FOUNDATION

September 14, 2020

The September 14, 2020 meeting of the Berks County Industrial Development Foundation members and Board of Directors was held remotely due to the ongoing pandemic as advertised in the *Reading Eagle* on September 10, 2020, and was called to order at 8:30 AM by President, Joseph M. Eways, II. A Notice of Meeting was emailed on September 8, 2020.

Members Present: Joseph M. Eways, II, President
James A. Adams, Secretary
Eric W. Jenkins, Treasurer
Robert F. Firely, First Vice President
Terri Lampe Melcher, Second Vice President

Others Present: Michael A. Setley, Esquire, Solicitor
Jeremy R. Zaborowski, Deputy Director
Vicki L. Bentz, Recording Secretary

Attending via Zoom: Thomas C. McKeon, Executive Director
Tom Gutherman, Senior Project Manager, Blue Rock Construction Co.
Michael S. Rivera, Commissioner
Christian Y. Leinbach, Commissioner
Mary L. Buerer, Executive Assistant to Commissioner Leinbach
Pamela Shupp, Deputy Chief Admin Officer & Econ Dev Director

A motion to approve the minutes for the July 13, 2020 meeting was made by Mr. Jenkins, seconded by Mr. Adams and unanimously approved.

Mr. Adams made a motion to ratify the approval of the wire transfer of \$239,700.04 from the SEI account to pay the BP 183 Waterline Extension Agreement escrow between RAWA and BerksIDA. Mr. Jenkins seconded the motion and it was unanimously approved.

A motion was made to transfer \$500,000. from the SEI account to the Authority's general checking account to cover expenses. Mr. Jenkins made the motion, seconded by Mrs. Melcher and it was unanimously approved.

Mr. McKeon presented a draft BCIDF Investment Policy Statement. He asked the Board to review it and to discuss at the next Foundation meeting.

There being no further business to come before the Board, on motion by Mr. Jenkins and seconded by Mr. Adams, the meeting was adjourned at 8:40 AM.

Respectfully submitted,

Executive Director